



thrivent[®]

**Thrivent Charitable
Impact & Investing[®]**

**2022
Annual Report**

hope

hope

Dear Thrivent Charitable Community,

We are humbled and honored to serve alongside you as you've provided much-needed light, joy and hope in 2022.

Thanks to you—our donors—Thrivent Charitable distributed over \$62 million into the communities where we live, work and worship. For us, it's never about amassing “more.” It is about strong stewardship to do more good in the world.

Thank you for the privilege to witness the very best in humanity through our work at Thrivent Charitable—with and through you.


With gratitude,



Mandy K. Tuong
President & CEO



Kurt Senske
Board Chair



Be joyful in hope,
patient in tribulation,
and faithful in prayer.

—Romans 12:12


2022

2022 was a year marked by renewed hope, optimism and anticipation.

As we collectively emerge from the challenges of the past few years, we are grateful to you for generously sharing your hearts and abundance with the causes and communities you care about. In doing so, you have helped bring a bright, new perspective into focus and instill hope in others.



Our mission is to serve donors, empowering them to create the change that matters most to them. To help our donors make the most of their charitable gifts, we provide tailored service, deep expertise and proven stewardship. Together with our donors, we are champions for building a better world by distributing more than \$62 million annually to charities serving local, national and global communities.



**We need to live
in the sunshine,
not in the rain.**

**Emily
Lauer**

Nearly 20 years of granting hope, healing hearts

Emily Lauer was living her best life in the fall of 2001. “She embodied the Cyndi Lauper song, ‘Girls Just Want to Have Fun,’” recalls her father, David. “She had a zest for life.”

Emily’s passion was studying anthropology and African studies at the University of Wisconsin-Milwaukee (UW-M). During her senior year, she spent four weeks in Senegal, and returned home feeling weak and fatigued. A trip to the doctor revealed the cause: Stage 3-B ovarian cancer—a very advanced stage. “That’s like being down 15 runs going into the bottom of the ninth inning,” David recollects.

Despite a good fight, Emily lost her battle at age 24 on March 10, 2003—shortly after graduating from UW-M magna cum laude while in her hospital bed.

To honor their daughter, David and his wife, Marilyn, created The Emily K. Lauer Memorial Fund. Since its inception, the fund has granted scholarships to dozens of graduates from Emily’s alma mater—Bradford High School in Kenosha, Wisconsin. It also has helped victims of domestic violence, those battling cancer and addressed other community needs.

“We’re called to live every single day of our life the best we can, so when we come to the end of our life, we won’t have any regrets,” said Marilyn. “I don’t think Emily had any regrets. She lived her life to the fullest.”



Life has exceeded
my expectations.
It's my turn to
help support
other people.

**Amy
von Walter**

Living her dream and passion

While growing up, Amy von Walter decided she wanted to make money so she could give it away. That's a lofty goal for a teenager—let alone someone who would be the first person in her family to graduate college—but it was Amy's passion and goal.

Now in her 40s, Amy is living her dream, thanks to a connected crew of people who embrace her same joy of giving back.

Amy and her financial advisors volunteered for the same nonprofit organization—Twin Cities-based Every Meal. She let them know she wanted to be more intentional about her charitable giving, and they jumped into action. “Once my financial advisors knew my desire to give, they started managing my portfolio through that lens,” Amy notes.

Her advisors introduced Amy to specialists at Thrivent Charitable, who established a donor-advised fund. Through the grants she makes, Amy supports nonprofits that equip underprivileged youth in the Minneapolis/St. Paul metro area with academic and practical skills to help them succeed in school, the workforce and life. Two of the recipient organizations are Rêve Academy and Athletes Committed to Educating Students (ACES).

“Life has exceeded my expectations,” Amy says. “It's my turn to help support other people on their journey.”

2022 was another exceptional year.


Last year, Thrivent Charitable distributed 26,350 grants totaling \$62+ million to 6,960 churches and charitable organizations nationwide to help spread hope and shed light on what is possible when we come together. We are humbled by our donors' generosity and in awe of how their gifts are changing lives and making a positive impact.

2022 Financial Summary (unaudited)

\$20,437,917	Cash and cash equivalent
\$3,169,635	Receivables
\$614,626,207	Securities and treasury notes
\$68,675,108	Life insurance and annuity contracts
\$475,000	Other assets
\$707,383,867	Total assets
\$122,688,522	Liabilities
\$584,695,345	Net assets
\$707,383,867	Total liabilities and net assets

\$174+ million in gifts
\$62+ million in grants
26,350 grants
6,960 grantees

\$62M+



Hope is
something new
every morning
—refreshing,
renewing and
interwoven
with grace.

**Carol
Lund
Hinderlie**

From bedtime stories to lasting legacies

Maryann Lund established The Green Kitty Cat Fund in 2012. “The fund was named after imaginative stories our father, Rev. C. I. ‘Jerry’ Lund, told us for nearly 30 years,” says daughter Carol Lund Hinderlie. “At first there were three green felines. Then as children were added, so were kitties until there were six (plus cousins and friends). The stories connected us light-heartedly to current events and characters.”

The fund supports causes dear to Maryann and Jerry—primarily, Lutheran ministries and nonprofits committed to social justice and equity—while passing on a legacy of generosity to their six children and future generations.

After Maryann died in May 2022, Carol noticed her mother’s final grant was to an unfamiliar nonprofit: We Raise

Foundation. She learned the organization was committed to providing underserved populations with education, job skills, leadership growth and criminal justice support. “These causes—providing hope and encouragement—were right up Mom’s alley.”

Today, Carol and her siblings work together to carry out their mother’s intentions. They support their parents’ church—Immanuel Lutheran in Seattle—its partner nonprofit, Immanuel Community Services, Archives at Dana College (where their parents met) and other organizations. “We’re six individuals very much on the same page as we enjoy sharing our gifts, continuing our mom’s legacy and cherishing our dad’s stories.”

Our Board

Kurt Senske | Chair
CEO Emeritus, Upbring
Founder/Principal, CEO-Board Services
Austin, Texas

Michelle Clary
CEO & Senior Wealth Advisor
Piton Wealth
Kennewick, Washington

Sheri Cooper
Vice President
National Practice Group
Thrivent
Minneapolis, Minnesota

Alesia Frerichs
President & CEO
Lutheran Services in America
Washington, D.C.

Darcy Berube Johnson
Co-Founder
Fulcrum Capital, LLC
Seattle, Washington

Jim Odland
Vice President & Managing Counsel
Thrivent
Minneapolis, Minnesota

Carolyn Sakstrup
Chief Growth & Generosity Officer
Thrivent
Minneapolis, Minnesota

James H. Scott, Jr. | Vice-Chair
Partner, TruNorth Financial Strategists, Inc.
Philadelphia, Pennsylvania

Abe Sheikh
Chief Investment Officer
Cordoba Advisory Partners, LLC
New York, New York

Mark Smith
Software Engineer
Entrepreneur
San Jose, California

Kimberly Spears
Senior Manager
Deloitte
Atlanta, Georgia

Our Staff

Mandy K. Tuong
President & CEO

Max P. Erickson
Executive & Board Liaison

Charitable & Legacy Services

Rebecca Stibbe
Senior Vice President, Charitable & Legacy Services

Greg Shamey
Vice President, Charitable Giving Services

Cindy Aegerter
Senior Gift Planner

Ben Boline, J.D.
Senior Gift Planner

Nikki Johnson
Associate Gift Planner

Justin Palecek, J.D., ChFC
Senior Gift Planner

Rebecca W. Sauer
Senior Associate, Donor Services

David Zastrow
Associate, Donor Services

Service Operations & Impact

Kim Borton
Vice President, Service Operations & Impact

Jasmine Miller
Manager, Investment Operations

Jenni Vande Hey
Manager, Service Operations

Andrea Carpentier
Operations & Data Specialist

Jennifer Darling
Office Administrator

Magnolia Ditzler
Financial Accountant

Rediet Kassa
Financial Accountant

Katelyn Medic
Office Administrator

Katie Paulson
Grants Associate

Kayli Trausch
Office Administrator

Alyssa Wilbourn
Office Administrator

Marketing & Strategy

Karen Voracek
Vice President, Strategy & Marketing

Julia Stoller
Senior Marketing Specialist

Financial Services

Greg Allen
Financial Controller

Her Vang
Senior Financial Accountant

Technology

Brian Binsfeld
Vice President, Technology

Sheela Buridi
IT Business Systems Consultant

Brad VanSpriell
Senior Technology Associate

hope

Thrivent Charitable Impact & Investing® brings hope to the world by empowering people to create the change that matters most to them. We open the joy of generosity to all by making it easy for anyone to give to the causes they cherish. We take a holistic, personalized approach to help our donors create strategic charitable plans, illuminating new paths to personalized impact through visionary models, tailored service and deep expertise. Ignited by our faith, we are passionate about creating positive impact and inspiring lasting change in our communities.



**Thrivent Charitable
Impact & Investing®**

Thrivent Charitable Impact & Investing® is a public charity that serves individuals, organizations and the community through charitable planning, donor-advised funds and endowments. Thrivent Charitable Impact & Investing works collaboratively with Thrivent and its financial advisors. It is a separate legal entity from Thrivent, the marketing name for Thrivent Financial for Lutherans.

Insurance products, securities and investment advisory services are provided by appropriately appointed and licensed financial advisors and professionals. Only individuals who are financial advisors are credentialed to provide investment advisory services. Visit [Thrivent.com](https://www.thrivent.com) or FINRA's BrokerCheck for more information about Thrivent's financial advisors.

©2023 Thrivent Charitable Impact & Investing®. All rights reserved.