

CREATING AN ENDOWMENT FUND FOR FUTURE GIFTS

In recent years, a growing number of organizations have created endowments to ensure their future missions. InFaith Community Foundation offers these churches and faith-based nonprofits a flexible option for building endowments for whatever purpose they choose.

Recognizing that some organizations may be challenged to meet the \$25,000 initial gift minimum for endowments, the Foundation offers 'shell funds' that can remain open and available until such time as \$25,000 is raised and forwarded to the fund. A shell fund, which has a \$0 balance, allows you to promote an endowment at the Foundation – plus it provides an option for supporters who wish to make significant gifts upon death.

To support the fundraising efforts of organizations with endowment funds at InFaith Community Foundation, a variety of resources are offered. Organizations receive a Fund Agreement, Handbook, and other fundraising resources at no charge. Two of the more popular resources include a customized promotional brochure and newsletter/bulletin inserts that organizations can use to promote giving to the fund.

Once the minimum \$25,000 is placed in the fund, additional gifts can be made in amounts of \$1,000 or more. It is also at this time that organizations can begin recommending grant distributions from their endowment fund.

In many cases, one significant gift from a supporter can inspire additional gifts from others. Individual supporters of your organization are also welcome to create their own fund that benefits your organization. The minimum for individuals and families to create a donor advised fund that provides an ongoing source of support to your organization is \$5,000 (per recommended charity). Simply refer these individuals to the Foundation for more information.

For more information about endowment funds for churches and faith-based nonprofits through InFaith Community Foundation, please call 800.365.4172.