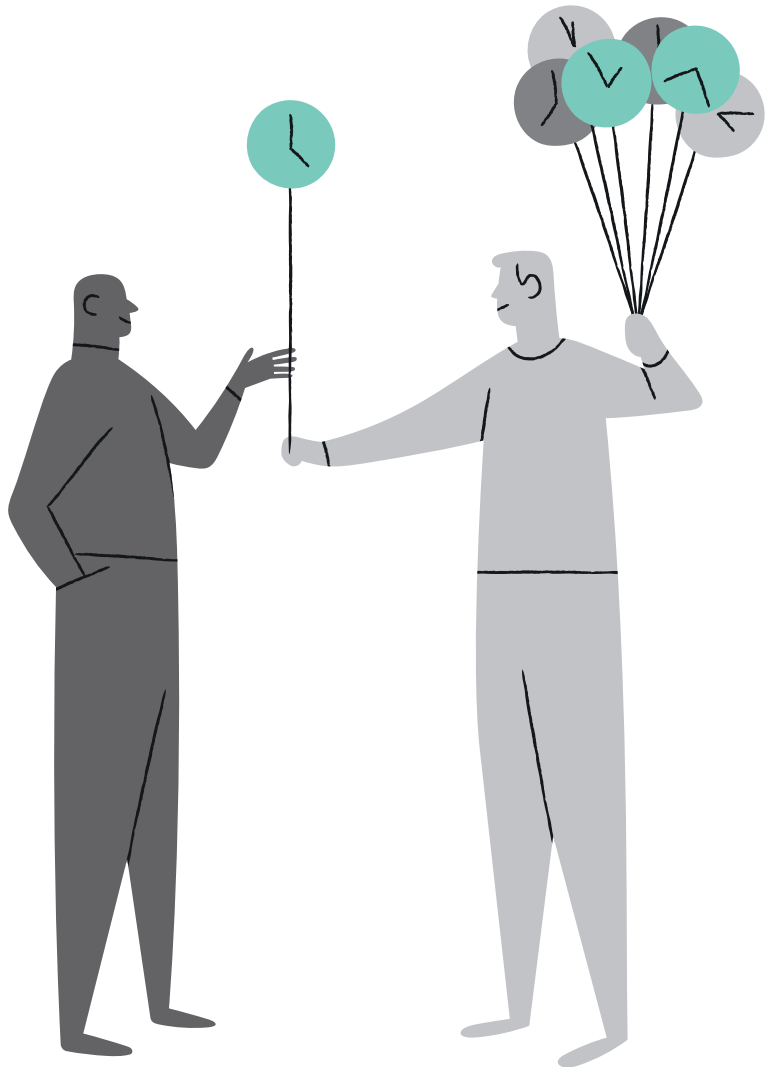


# Charitable gift annuity application



# Establishing your gift annuity

A charitable gift annuity from Thrivent Charitable Impact & Investing™ (Thrivent Charitable) offers the opportunity to make a charitable gift today and, in turn, receive a life-long stream of income. It can also provide you with tax benefits, both now and down the road. To establish your gift annuity:

**Step 1** Tell us about you (page 2).

**Step 2** Identify your gift (page 2).

**Step 3** Provide your payment information (page 4).

**Step 4** Sign your Gift Annuity Acknowledgment and review the Charitable Gift Annuity Disclosure Statement (pages 5–7).

**Step 5** Send your completed Charitable Gift Annuity Application, fund workbook and W-9 form to Thrivent Charitable (page 5).

## Step 1: About you

### First donor

Full name  Mr.  Ms.  Mrs.  Miss  Other \_\_\_\_\_

\_\_\_\_\_

Date of birth \_\_\_\_\_

Social Security number \_\_\_\_\_

### Second donor if applicable

Full name  Mr.  Ms.  Mrs.  Miss  Other \_\_\_\_\_

\_\_\_\_\_

Date of birth \_\_\_\_\_

Social Security number \_\_\_\_\_

### Donor address

Street \_\_\_\_\_

City/State/ZIP \_\_\_\_\_

Day phone \_\_\_\_\_

Evening phone \_\_\_\_\_

Email address \_\_\_\_\_

## Step 2: Your gift

Thrivent Charitable accepts cash or marketable securities in exchange for a charitable gift annuity. If multiple assets are to be given, we will establish an escrow account to hold your gifts until the final asset is received, at which time the date of your gift will be established and all assets will be sold. Please indicate your proposed gift and the amount. Minimum \$10,000.

Cash in the amount of ..... \$ \_\_\_\_\_  
(proceed to step 3 on page 4)

Mutual fund assets with a value of ..... \$ \_\_\_\_\_  
(complete the following section)

Publicly traded securities with a value of ..... \$ \_\_\_\_\_  
(complete the following section)

## For gifts of mutual funds and publicly traded securities

To accept your gift of securities, we need the following information. The accuracy of the information you provide is important because it determines the time frame for reporting capital gain and the tax-free portion of your gift annuity payments. (The greater the cost basis, the greater the tax-free portion of your payment.) Attach additional pages if necessary. If you have questions about completing this form or any of the special considerations below, please contact Thrivent Charitable at [thriventcharitable@thrivent.com](mailto:thriventcharitable@thrivent.com) or call 800-365-4172.

Name of mutual fund or security	Number of shares	Who is the owner?	Date shares acquired	Original cost per share	Current fair market value
		<input type="radio"/> Donor <input type="radio"/> Spouse <input type="radio"/> Joint		\$	\$
		<input type="radio"/> Donor <input type="radio"/> Spouse <input type="radio"/> Joint		\$	\$

## Important considerations for gifts of securities

Please do not attempt to transfer securities to Thrivent Charitable without staff assistance. Include copies of either the most recent brokerage statements or stock certificates with this application.

**Securities owned for one year or less (short-term securities).** Please identify securities you have owned for one year or less. The IRS requires the charitable deduction for such securities be based on the lesser of the original cost per share or fair market value.

**Securities that have lost their value.** If the securities you intend to give are worth less than what you paid for them, you may want to consider selling the securities yourself and gifting the cash proceeds to Thrivent Charitable Impact & Investing. You may be entitled to take a loss on your tax return, and by giving cash, can deduct up to 60% of your adjusted gross income in the year of the gift (with a five-year carryover). Donors giving long-term securities can deduct up to 30% (annually) of their adjusted gross income.

**Inherited securities.** Please identify any securities you have inherited. Under the "Date shares acquired" column above, use the date of death of the person from whom you acquired the securities. The date of death should also be used when determining the securities' cost per share.

## Step 3: Payment information

Please check one of the following to indicate how you wish to have your gift annuity payments issued:

- One life.
- Two lives (single payments to both, continuing until the death of the second).
- Two successive annuitants (payments to one, then to another).

### Payment recipient(s)

Gift annuity payments will be made to you, the donor(s), unless other payment recipients are named below.

- Please make gift annuity payments to someone other than the donor(s) as listed below:

#### First payment recipient

\_\_\_\_\_

Date of birth \_\_\_\_\_

Street \_\_\_\_\_

City/State/ZIP \_\_\_\_\_

Social Security number \_\_\_\_\_

Relationship to donor \_\_\_\_\_

#### Second payment recipient

\_\_\_\_\_

Date of birth \_\_\_\_\_

Street \_\_\_\_\_

City/State/ZIP \_\_\_\_\_

Social Security number \_\_\_\_\_

Relationship to donor \_\_\_\_\_

### Direct deposit of payments

(checking or savings account only)

For your ease and security, we recommend direct deposit of income payments to a specified bank/savings account. Please attach a voided check (not a deposit slip) from the account you wish your payments to be deposited.

### Payment rate

Thrivent Charitable follows the American Council on Gift Annuities (ACGA) recommended gift annuity rates for payments. You may, however, request a payout rate less than the ACGA recommended rates. If a lesser rate is requested, you will realize a larger charitable income tax deduction in exchange for a more modest annuity payment, and your selected charity(ies) will likely receive a larger gift. Please indicate your desired annuity payment rate:

- I request the ACGA recommended rate.
- I request a rate lower than the ACGA recommended rate: \_\_\_\_\_% (please insert desired rate).

### Payment start date

Please check one of the following to indicate whether you want your payments to begin immediately or be deferred until a specified month and year. Payments are made at the end of each calendar quarter. Check one of the following:

- Immediate payments. Payments begin at the end of the current calendar quarter.
- Flexible deferred payments. Payments begin in the future, within a specified window of time (between one and 30 years.)  
Begin payments within this window of years:  
20\_\_ to 20\_\_ .
- Deferred payments. Payments begin in a specified year, at least one year from the date of the gift.  
Begin payments in the year: 20\_\_\_\_ .
  - March 31       September 30
  - June 30         December 31

## Step 4: Gift annuity acknowledgment

With a gift annuity, you simultaneously make a charitable gift and receive income payments for life for yourself or another person. Because a charitable gift is involved, the annuity rates offered by Thrivent Charitable may be lower than those available through commercial annuities offered by insurance companies and other financial institutions. Your gift may, however, entitle you to income, gift and estate tax deductions.

I have received the disclosure statement (on the following pages) from Thrivent Charitable regarding its gift annuity reserves and investments, as required under the Philanthropy Protection Act. I understand that a charitable gift annuity is irrevocable and at the death of the last payment recipient, the portion of my contribution remaining after satisfying the annuity payment obligation will be used by Thrivent Charitable for the charitable purposes described in my Fund Agreement.

I hereby make application for a gift annuity subject to the terms and conditions described in this booklet.

---

Signature

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Date

---

Signature

---

Date

## Step 5: Send to Thrivent Charitable

Send your completed Charitable Gift Annuity Application, fund workbook and W-9 form to:

### **Thrivent Charitable Impact & Investing**

PO Box 8072

Appleton, WI 54912-8072

Fax: 612-844-4109

### **If you have questions:**

Phone: 800-365-4172

Email: [thriventcharitable@thrivent.com](mailto:thriventcharitable@thrivent.com)

Annuities are subject to regulation by the State of California. Payments, however, are not protected or otherwise guaranteed by any government agency or the California Life and Health Insurance Guarantee Association.

A charitable gift annuity is not regulated by the Oklahoma Insurance Department and is not protected by a guaranty association affiliated with the Oklahoma Insurance Department.

**Charitable gift annuities are not regulated by and are not under the jurisdiction of the South Dakota Division of Insurance.**

# Charitable gift annuity disclosure statement

## Purpose of the disclosure statement

This disclosure statement is intended to provide donors with general information concerning charitable gift annuity agreements administered by Thrivent Charitable. This document briefly summarizes the creation, administration and general tax consequences of such agreements. Donors are encouraged to read this disclosure statement and consult their tax and legal advisors before establishing a charitable gift annuity.

## About Thrivent Charitable Impact & Investing

Thrivent Charitable Impact & Investing is a Minnesota nonprofit corporation, organized and operated exclusively for charitable, religious and educational purposes. Donations are deductible for income, gift and estate tax purposes because Thrivent Charitable Impact & Investing is a charitable organization described in Sections 501(c)(3) and 509(a)(1) of the Internal Revenue Code. Donors may request a copy of Thrivent Charitable Impact & Investing's most recent IRS Form 990 or similar information.

## Description of a gift annuity

A gift annuity is a simple, irrevocable agreement between the donor (or donors) and Thrivent Charitable. In exchange for the donor's (donors') contribution, Thrivent Charitable promises to make fixed income payments for life to one or two persons (typically, but not necessarily, the donor or the donors). The amount paid is based on the age of the payment recipient(s) at the time of the gift, in accordance with the rate schedule adopted by Thrivent Charitable.

## Not a commercial investment

The act of establishing a gift annuity with Thrivent Charitable is not, and should not be viewed as, an investment. It is a way to receive annuity payments while making a charitable donation. In this respect, a Thrivent Charitable gift annuity is different from a commercial annuity. However, the fact that you are making a charitable gift may provide you with tax benefits, including a current federal income tax charitable deduction (if you itemize your deductions). In addition, annuity payments are usually partially tax-free and there may be future estate tax savings.

## Gift annuity rates

Generally, the gift annuity rates paid by Thrivent Charitable are those suggested by the American Council on Gift Annuities (ACGA), a national organization of charities in existence since 1927. These rates have been calculated to provide attractive payments to the donor and other annuitant or annuitants, and also to result in a significant portion of the contribution remaining for charity. Because a charitable gift is involved, the rates may be lower than those available through commercial annuities offered by insurance companies and other financial institutions.

A donor may request a payout rate less than the ACGA recommended rates. If a lesser rate is requested, the donor will realize a larger charitable income tax deduction, and likely a larger gift to the charity(ies), in exchange for a more modest annuity income.

For more information about ACGA rates, contact Thrivent Charitable or visit [acga-web.org](http://acga-web.org).

## Charitable gift annuity fee schedule

Charitable gift annuities at Thrivent Charitable are assessed a 1% annual administrative fee. This fee is deducted on a quarterly basis (0.25% per quarter) based on the gift annuity's previous three-month average fair market value.

More about gift annuity fees

- Fees are currently assessed against the gift annuity on a quarterly basis.
- In the year of funding, the fee is prorated based on the number of days during the year that the gift annuity was funded.
- Fees do not reflect the costs of acquisition and implementation, which will vary depending on the design of the gift and the type of asset given. The various acquisition and implementation costs may in some instances be paid by the donor, by Thrivent Charitable or may be assessed against the gift annuity itself. These costs, and who is responsible for them, will be fully disclosed prior to the implementation of the gift annuity.

## Assets backing Thrivent Charitable's gift annuity program

Annuity payments are a general obligation of Thrivent Charitable and are backed by its assets, subject to

existing security interests. As of Dec. 31, 2018, total invested assets of Thrivent Charitable exceeded \$430 million. These assets are invested in a diversified portfolio of equity and bond mutual funds, other pooled investments and private equities, where all investment gains, losses and proceeds are shared by the investment pool. Thrivent Charitable also maintains a gift annuity reserve fund segregated from general assets and invested in accordance with the laws of the states where Thrivent Charitable offers gift annuities.

Assets received by Thrivent Charitable for gift annuities are managed in a prudent and disciplined manner. It's possible that exposure to prolonged periods of market uncertainty or longevity well beyond average life expectancy could result in depletion of your gift annuity, leaving no remainder for your donor-advised fund and the charity(ies) recommended in your Fund Agreement. However, your payments will be unaffected and will continue. If Thrivent Charitable should ever fail financially, individuals entitled to receive annuity payments would qualify as general creditors of Thrivent Charitable.

Thrivent Charitable Impact & Investing (formerly InFaith Community Foundation) was established on Dec. 22, 1994. Responsibility for governing it is vested in a board of directors composed of persons representing a broad cross-section of the views and interests of the Christian community, who are knowledgeable of charitable, religious and institutional activities. Common investment funds managed by Thrivent Charitable are exempt from registration requirements of the federal securities laws, pursuant to the exemption for collective investment funds and similar funds maintained by charitable organizations under the Philanthropy Protection Act of 1995 (P.L. 104-62). Information in this disclosure statement is provided to you in accordance with the requirements of that Act.

### Points to remember

**Irrevocability.** A contribution for a gift annuity is irrevocable. The assets contributed cannot be returned to the donor, either now or in the future.

**Assignment of payments.** The right to annuity payments may not be assigned to any person or organization, other than Thrivent Charitable.

**Gift date.** The gift date is the date assets are actually transferred. In the case of cash, it is the date the check is either mailed or hand-delivered to Thrivent Charitable. In the case of an electronic transfer of securities, it is the date the assets are received into

an account of Thrivent Charitable. In the case of stock certificates, it is the date they are mailed or delivered to Thrivent Charitable. In the case of gifts of multiple assets, it is the last date an asset is received into escrow.

### Appreciated securities

- If appreciated securities are used to establish a gift annuity, adverse tax consequences—such as the possible requirement that the donor recognize all gain in the year of the gift—may arise depending in part on ownership status. All donors, especially those residing in a community property state, are encouraged to consult their legal or tax professionals to determine legal ownership of the appreciated asset.
- If a donor is contributing appreciated, separately owned securities for the benefit of the donor and another person, it is possible that no portion of the annuity payments will be tax-free.
- If a donor is contributing securities owned one year or less, the donor has made a gift of a short-term asset. In such cases, the IRS requires the donor's charitable deduction be based on the lesser of the asset's cost basis or fair market value. As a result, a donor must notify Thrivent Charitable to all short-term securities the donor intends to donate. Donors should be aware that if the stock they wish to donate has dividend reinvestment, part of the gift may be short-term securities.

**Loss.** If the securities the donor intends to give have incurred a loss, the donor may be better off selling the asset and donating the proceeds to Thrivent Charitable Impact & Investing. In doing so, the donor may be able to claim a loss on his or her tax return.

**Governing law.** In most instances, the gift annuity is governed by Minnesota law.

### For more information

This disclosure statement is intended to provide basic information regarding gift annuities issued by Thrivent Charitable. If you have additional questions, please contact Thrivent Charitable:

### Thrivent Charitable Impact & Investing

PO Box 8072

Appleton, WI 54912-8072

Phone: 800-365-4172

Fax: 612-844-4109

# About us

We believe humanity thrives when people make the most of all they've been given. Thrivent Charitable Impact & Investing helps people do just that—bring their generosity to life so they can support the organizations and causes closest to their hearts, now and into the future. Grounded in our purpose to serve, we take a holistic, personalized approach to help our donors create strategic charitable plans and give in a way that best reflects their values and financial priorities. Together, we are committed to creating positive impact and inspiring lasting change in our communities.



Thrivent Charitable Impact & Investing™, a separate legal entity from Thrivent, the marketing name for Thrivent Financial for Lutherans, is a public charity that serves individuals, organizations and the community through charitable planning, donor-advised funds and endowments. Thrivent Charitable Impact & Investing works collaboratively with Thrivent and its financial professionals.

Please contact Thrivent to confirm state approval and for additional information.

The gift annuity information provided by Thrivent does not constitute legal or tax advice. Donors are encouraged to consult with their legal and tax advisors prior to creating a gift annuity contract with Thrivent.

To ensure compliance with IRS requirements, be aware that any U.S. federal tax advice contained in this brochure is not intended or written to be used, and cannot be used, for the purpose of (i) avoiding penalties under the Internal Revenue Code or (ii) promoting, marketing or recommending to another party to any transaction or matter addressed herein.

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# thrivent