



## INVESTING CHARITABLE ASSETS FOR MISSION & FINANCIAL RETURN

### WOMENINVEST INFaITH PORTFOLIO

InFaith Community Foundation's *WomenInvest InFaith* portfolio invests with sound stewardship to achieve at or above market returns and enhance the impact of charitable assets. This positive impact is accomplished through investment in companies that do well when women do well, which ultimately benefits more than women – it also benefits children, families and our shared community. WomenInvest targets the root causes of violence against women and lowers risk factors associated with violence by investing in:

- Economic opportunity;
- Access to education;
- Affordable housing; and
- Full participation in business and public decision making.

WomenInvest, advised by Veris Wealth Partners, reflects the values of InFaith and its donors through active and sustainable investments to further InFaith's mission to spread joy and change lives.

**WomenInvest Asset Allocation:** 75% Equities / 25% Fixed Income

We invite you to read how specific investment holdings of the WomenInvest portfolio target the root causes of violence against women and lower related risk factors in the following pages.

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### CHANGING LIVES THROUGH WOMENINVEST: STORIES OF IMPACT



#### ECONOMIC OPPORTUNITY

##### **Self-Help Credit Union - Women & Children Term Certificate**

Self-Help Credit Union supports women who are building assets by opening their first savings accounts, starting their own businesses or buying homes. Self-Help also lends to child-care providers and finances facilities for public charter schools that serve low-income students. This support has resulted in women holding 39% of total credit union loans and more than 1,200 loans to woman-owned businesses. Childcare loans have created or maintained more than 23,000 spaces for children in child care, mostly for low-income children. Public charter school loans have helped create facilities for more than 42,000 students, with a focus on communities that lack quality educational choices.

**Changing Lives.** Sugar Creek Charter School, a K-8 charter school based in Charlotte, North Carolina, has received three loans totaling more than \$15 million from Self-Help Credit Union. Through this funding, Sugar Creek has been able to purchase and renovate its school facility, build equity and lower facility costs, and acquire a gym and additional land surrounding the school. The school serves an at-risk student population with more than 98% students of color, 93% free and reduced lunch eligible, and 27% students with disabilities. Its gender breakdown is 51% female and 49% male out of a total of 1,438 students. In its 16 years of operation, Sugar Creek has demonstrated that students from generational poverty can be academically successful.

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## ACCESS TO EDUCATION

### **Women Investing in Women (WIN-WIN) Initiative/Calvert Foundation**

Calvert Foundation's WIN-WIN project has enabled more than 800 individual and institutional investors to empower women with their investment dollars. In 2012, Calvert Foundation launched its WIN-WIN initiative, focusing investments on organizations that empower women across portfolio impact sectors, which includes affordable housing, microfinance and healthcare. Through collection of impact data from organizations within the portfolio, a correlation between women's empowerment and their access to clean energy has been documented. In 2014 the WIN-WIN initiative shifted its focus to the development and distribution of clean energy technologies in off-grid communities in developing countries. Through increased access to clean cook stoves, women benefit from reduced indoor air pollution and through solar lanterns, there's more time for studying and education.

**Changing Lives.** Many students in off-grid communities are limited to working only during the day, when there's daylight. When they get home in the evening, these students struggle to complete their homework. Through an investment in Essential Capital Consortium, Calvert WIN-WIN supports social enterprises like Mobisol that produce and distribute affordable lighting appliances.



## AFFORDABLE HOUSING

**Boston Community Capital Stabilizing Urban Neighborhood (SUN) Initiative** is a foreclosure prevention program that works to prevent the displacement of families and the neighborhood destabilizing effects of vacancy and abandonment. SUN acquires foreclosed properties before evictions occur and resell these homes to their existing occupants with mortgages they can afford. Since late 2009, SUN Initiative has kept over 800 families facing foreclosure in their homes, reducing their monthly mortgage payments and principal balances, on average, by 35%. Women represent half of SUN primary borrowers. In economic downturns, incidents of domestic violence increase exponentially. Factors associated with economic downturns such as job loss, housing foreclosures or debt can contribute to higher stress levels at home, which can lead to increased violence.

**Community Capital CRA Fund (CRANX)** is a market-rate bond fund investing in high-credit quality U.S. fixed income securities with proceeds supporting vital community development activities, including:

- Enterprise development;
- Job creation programs for women, minorities, immigrants, people of color;
- Affordable healthcare; and
- Access to capital for underserved demographics.

Investors in the CRA Fund receive the benefit of a diversified mutual fund. InFaith's investment specifically targets a New York City Housing Finance Agency Housing Bond (federally taxable), which finances Barrier Free Living Residences, a 120-unit affordable housing property complex with housing for residents earning 60% or below the area median income with a preference for disabled, survivors of domestic abuse and the homeless.

**Changing Lives.** Upon completion, the Barrier Free Living Residences in Bronx, New York, will be the nation's largest provider of domestic violence intervention services for victims with disabilities. One building in the complex will provide 51 apartments for families where the head of household is a survivor of domestic violence. Another building will provide 70 apartments dedicated to individuals with disabilities who are survivors of domestic violence, severely disabled women who are in a nursing home diversion program and women who are disabled veterans.

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This project, which replaces an abandoned incomplete construction site, has been an eyesore to the community for years. Both buildings will be equipped with 24/7 security and surveillance. Barrier Free Living is nationally recognized as the first fully accessible emergency shelter for disabled victims of domestic violence. Their state-of-the-art programming includes safety planning, parenting skill building, advocacy and working with people with physical and emotional disabilities and those recovering from substance abuse.



## **Full Participation in Business & Public Decision Making**

**Aperio Custom Index Fund** is a broadly diversified global index portfolio. This portfolio excludes companies involved in predatory lending, adult entertainment, tobacco, gambling, alcohol, civilian firearms, and companies with no women represented on their boards. It seeks to invest in companies 1) with diverse boards and management teams, strong workforce and employee relations, equal opportunity, and other policies & benefits as well as no records of EEOC disciplinary actions; and 2) companies that have signed on to the Women's Empowerment Principles, Global Business Coalition Against Trafficking, and the Voluntary Principles on Security and Human Rights.

**Changing Lives.** Gap Inc. offers apparel, accessories and personal care products for men, women and children under the Gap, Banana Republic, Old Navy, Athleta and Intermix brands. Women comprise 27% of the company's board of directors. Over half of executive management, including its CFO, are women. Seventy-four percent of the company's employees, and 68% of store managers are women. In 2014, the company conducted a pay equity analysis and reported pay parity among men and women. In 2016, Gap was among the first companies to endorse the White House Equal Pay Pledge and is a signatory to the UN Women's Empowerment Principles.

**Pax Ellevate Global Women's Index Fund (PXWIX)** is a global, index-based investment strategy designed to capture investment returns associated with gender diversity and women's leadership. This fund is the first broadly diversified mutual fund to invest in the world's highest-rated companies for advancing women through gender diversity on their boards and in executive management. Companies in this index fund are rated by Pax World Gender Analytics based on multiple criteria: representation of women on the board of directors, representation of women in executive management, woman CEO, woman CFO and Signatories to the Women's Empowerment Principles. Each of these factors are weighted, with representation by women on boards and in management being weighted most heavily.

**Changing Lives.** American Water Works Co., Inc. provides water and waste water utility services to residential, commercial, industrial, public and other customers. Women comprise more than half of the company's board of directors. Fifty percent of the company's executive officers are women. American Water Works has incorporated diversity hiring goals into its strategic business plan and targets a diverse candidate pool for key jobs.

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InFaith Community Foundation is a national charity with a mission to serve donors, spread joy and change lives. Through InFaith, giving is customized to each donor's charitable interests and financial circumstances. InFaith is a proven steward of these gifts, earning consistently high ratings from Charity Navigator and GuideStar for sound fiscal management, transparency and commitment to excellence. Together with donors, InFaith now grants millions of dollars annually to charities serving local, national and global communities. To learn more, visit [inFaithFound.org](http://inFaithFound.org).

Spreading Joy. Changing Lives.

#### WE OFFER

- Donor advised funds, collaborative funds, organizational endowments and giving circles
- Breadth of giving options, including cash, stock, real estate, bequests, beneficiary proceeds, life insurance, charitable gift annuities, charitable remainder trusts and qualified charitable distributions
- Flexibility to give to any charity
- Maximum tax benefits based on when and how you give
- Donor-centered services and online access
- Mission-based investment options for charitable assets

