

A place from which to  
dream, serve, enable,  
expand, act, explore,  
encourage, create,  
imagine, strengthen,

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We all want a place of possibilities,  
where we can help create the world we seek. A place  
where we can strengthen the people, causes and  
organizations closest to our hearts. InFaith Community  
Foundation has sought to be this sort of place.

In this time, InFaith continues to be a place where we  
can come together to

change lives, uplift communities  
and shift the world.

# dear friends,

For 24 years, we have built a foundation based on the strength of donors' values, integrity and passions. It is this very foundation that allows us to work alongside our donors—as a place from which to build, strengthen and heal our shared communities.

The generosity of our donors is fundamental and is meant to live long beyond any single moment. It is purposeful and deliberate.

The long-term horizon to our work helps us focus on keeping our donors' intentions central, even as the world changes around us.

We see the world as what is possible, because we know together, we can achieve great things.

with gratitude,



Kurt Senske  
Board Chair



Mandy K. Tuong  
President & CEO

## grow

“ We’ve continued to add to our family’s donor advised fund and make grants to charities as a witness to the abundance and real wealth we experience in challenging times—the love of family, the strength of community, the power of love. ”

Cheryl Persigehl & Jonathan Flak  
Minneapolis, MN

Our journey together starts with our shared values of Service, Stewardship, Collaboration, Possibilities and Results—grounded in Faith. These both plant us and help you to grow your charitable giving plans.

# grounderd



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express  
gratitude

“Sometimes God answers prayers through the people He brings into our lives that provide opportunities to help and encourage those in need. What a privilege to be part of this great plan—we trust, and He provides.”

David & Sandra Beens  
Troy, MI

Our lives change, and by God's grace, our blessings increase and are multiplied. It takes a lifetime to give thanks for all we have been given. And InFaith is here, to help you fully live a life of meaning and gratitude.

## invest

InFaith, together with our donors, had an exceptional year. Collectively, we distributed 12,000 grants to churches and charitable organizations totaling \$35.3 million in 2019. We are humbled to hear the stories of our donors and how their gifts are positively changing lives.

## financial summary (Unaudited)

### assets

	2019	2018
Cash and Cash Equivalents	\$ 2,313,896	\$ 10,431,433
Receivables	4,738,600	2,693,234
Investments:		
Securities and Treasury Notes	\$ 453,279,197	\$ 362,802,649
Life Insurance and Annuity Contracts	55,321,706	53,206,958
Real Assets	1,335,700	1,177,497
Property & Equipment, Net of Depreciation	—	—
<b>Total Assets</b>	<b>\$ 516,989,099</b>	<b>\$ 430,311,771</b>

### liabilities and net assets

Liabilities	\$ 107,932,500	\$ 104,959,519
Net Assets	409,056,599	325,352,252
<b>Total Liabilities and Net Assets</b>	<b>\$ 516,989,099</b>	<b>\$ 430,311,771</b>

Complete audited financial statements are available upon request.

# foundation

2019

New Gifts

**\$149.2**  
million

Grants Given

**\$35.3**  
million

Endowment Funds  
(established in 2019)

**\$3.0** million

Donor Satisfaction  
Rate

**98%**

# mission

To serve our donors with integrity as together we change lives and spread joy by sharing our blessings with the world.

# board

Kurt Senske *Board Chair*  
Chief Executive Officer, Upbring  
Austin, Texas

James H. Scott, Jr. *Board Vice Chair*  
Partner, TruNorth Financial  
Strategists, Inc.  
Philadelphia, Pennsylvania

Michelle Clary  
CEO and Senior Wealth Advisor  
Piton Wealth  
Kennewick, Washington

Sheri Cooper  
Vice President, Thrivent Career  
Network  
Thrivent Financial  
Minneapolis, Minnesota

Lisa Flanary  
Chief Growth Officer  
Thrivent Financial  
Minneapolis, Minnesota

Alesia Frerichs  
Vice President, Member Engagement  
Lutheran Services in America  
Washington, D.C.

Lorraine Hart  
Community Volunteer & Retired  
Investment Manager  
Minneapolis, Minnesota

Harold Hegg  
Vice President, Research & Business  
Insights  
Thrivent Financial  
Minneapolis, Minnesota

James Hushagen  
Principal, The Philanthropy Collective  
Tacoma, Washington

Darcy Berube Johnson  
Principal, Fulcrum Capital, LLC  
Seattle, Washington

Marcia Malzahn  
President, Malzahn Strategic  
Maple Grove, Minnesota

Ronald Schultz  
Managing Director of Operations  
St. Louis Science Center  
St. Louis, Missouri

# vision

Throughout our community and by God's grace, we will achieve effective, positive and lasting change.

# staff

Mandy K. Tuong  
President & CEO

## administration

Alyssa Sommer Larson  
Manager of Administrative Services

Max Erickson  
Executive Assistant & Board Liaison

Katelyn Medic Dodge  
Office Administrator

## charitable giving services

Greg Shamey  
Director, Charitable Giving & Donor  
Services

Cindy Aegerter  
Senior Gift Planner

Ben Boline, J.D.  
Gift Planner

Delinda Rood  
Gift Planner

## marketing & communications

Karen Voracek  
Marketing Communications Manager

Molly Olson  
Communications Specialist

## donor services & grants

Kim Borton  
Director, Grants & Donor Services

Rebecca Sauer  
Senior Associate, Donor Services

Nikki Johnson  
Donor Services Associate

Kaitlin Ostlie  
Grants Associate

## financial services

Brian Lynch  
Director, Financial Services &  
Administration

Her Vang  
Senior Accountant

Nancy Ashland  
Asset Services Administrator

Rediet Kassa  
Financial Accountant

## technology

David Meier  
Technology & Web Communications  
Manager

Brad VanSpriell  
Senior Technology Associate





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*Changing Lives. Spreading Joy.*