Gift of life insurance

You can make a significant charitable gift upon your death, larger than what might be possible today.

Just as life insurance provides for loved ones upon your death, it can support your favorite causes in a similar way. There are a variety of ways to give life insurance, and each has its own advantages. Make your gift based on your goals and priorities.

**Ways to give**

**Give a new contract.** By making Thrivent Charitable Impact & Investing owner and beneficiary of a new life insurance contract, you may be able to take a charitable deduction for ongoing premium payments as you make them. While most choose to pay premiums in cash, you can also use appreciated stock to pay premiums and possibly bypass the capital gains associated with the asset. This can further reduce the ultimate cost of your gift of life insurance.

**Give an existing contract.** If you have an existing life insurance contract you no longer need, you can change the owner and beneficiary to Thrivent Charitable Impact & Investing. You may receive a charitable tax deduction for the value of the contract, plus any additional premium payments.

**Name Thrivent Charitable Impact & Investing as beneficiary.** By naming Thrivent Charitable Impact & Investing the beneficiary of a life insurance contract, you can designate all or a portion of the proceeds to your donor-advised fund. While you can’t take a charitable deduction for premiums you pay, life insurance proceeds directed to charity may provide an estate tax deduction. You retain the flexibility to change the beneficiary designation of your life insurance contract (providing the life insurance is not owned by Thrivent).

**How it works**

Donor → Gift of life insurance contract → Donor-advised fund → Support to your favorite causes & charities

Premium payments to life insurance owned by Thrivent Charitable Impact & Investing may provide a charitable tax deduction to donor.
Benefits of giving

Support favorite charities or causes. Proceeds from the life insurance contract are paid promptly to Thrivent and allocated to your donor-advised fund. Your gift will provide ongoing support to your recommended charity(ies) far into the future. Based on the size of the gift, a portion of the death benefit may be distributed in a lump sum to one or more charities if that is your wish.

Make a significant future gift. Most people can give substantially more through life insurance because the premiums purchase a significantly larger ultimate benefit to favorite charities. When the owner of the contract is a charity, such as Thrivent Charitable Impact & Investing, the premiums paid on the policy are tax deductible to those who itemize their deductions, which makes the gift even more affordable.

Tailor to your wishes. You design the life insurance contract to fit your giving situation and your donor-advised fund according to your giving interests. Through Thrivent, you can name multiple, diverse benefiting charities through one life insurance contract. If you wish to change these benefiting charities, simply contact us. You can also remain anonymous to one or more of the benefiting charities, if that’s your wish.

Donor story

The donors. A couple in their 40s is committed to charitable causes that support animal welfare. While they don’t have a large estate, they have the ability to make affordable gifts of life insurance premiums to make a larger gift in the future.

Their gift. The couple made Thrivent Charitable Impact & Investing owner and beneficiary of a $50,000 life insurance contract, and their annual payments may be tax deductible. Upon their deaths, life insurance proceeds will go to two donor-advised field of interest funds established by the donors—one to benefit socially responsible care for domestic animals and one to benefit wildlife and the natural environment.

About us

We believe humanity thrives when people make the most of all they’ve been given. Thrivent Charitable Impact & Investing helps people do just that—bring their generosity to life so that they can support the organizations and causes closest to their hearts, now and into the future. Grounded in our purpose to serve, we take a holistic, personalized approach to help our donors create strategic charitable plans and give in a way that best reflects their values and financial priorities. Together, we are committed to creating positive impact and inspiring lasting change in our communities.

Are you ready to make the most of your giving?

We can help you determine if a gift of life insurance is right for you. Contact your Thrivent financial professional, visit thriventcharitable.com or call 800-365-4172.