

Charitable gift annuities

Make a gift to support causes that matter to you and receive income payments for life.

Through a charitable gift annuity, you give cash, publicly traded securities or mutual funds that will help charities you care about. In turn, you receive a lifelong stream of income. Other features of a gift annuity include:

- Begin receiving payments immediately or defer payments to a future date.
- Receive ongoing quarterly payments that remain constant, regardless of investment performance.
- Upon the death of all named to receive income, the remainder of the charitable gift annuity is directed to your donor-advised fund to provide ongoing, annual support to your favorite charities or causes for a set number of years or in perpetuity. [Gift minimum: \\$10,000.](#)

Benefits of giving

Support favorite charities or causes. Upon the death of the income recipient(s), the remaining value of the gift annuity is directed to your donor-advised fund. Your fund is invested and managed to provide long-lasting support to your recommended charities or causes.

Receive lifetime income. Quarterly payments to you, your spouse, family members or friends can begin immediately, at a future specified date or at a future flexible date. The lifetime income payment percentage is based on the age(s) of the named income recipient(s), and ranges from 2.2% to 9%. Thrivent Charitable Impact & Investing (Thrivent Charitable) bases its gift annuity rates on rates recommended by the American Council on Gift Annuities.

Potentially reduce annual taxes. You may receive an immediate charitable income tax deduction in the year the gift is made. Unused charitable deductions can be carried forward up to an additional five years. In addition, a portion of your gift annuity income is typically free from taxes. For gifts of appreciated securities owned for more than a year, you may be able to bypass capital gains taxes on the appreciated value at the time of the gift.

May lower estate taxes. By taking assets out of your estate, you may reduce the size of your estate and possibly your tax liability. (There can be estate/gift tax consequences if someone other than you or your spouse is named as an income recipient.)

How it works



Donor



Gift of cash or securities



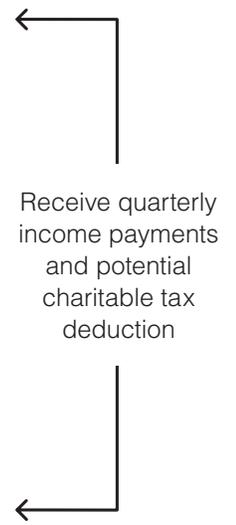
Charitable gift annuity



Donor-advised fund



Support to your favorite causes & charities



Donor story: Immediate gift annuity

The donor. A woman, 76, decided to cash in a matured certificate of deposit (CD) to supplement her retirement income and benefit her favorite charities.

Her gift. She established an immediate gift annuity using \$25,000 cash. Based on her age, the gift annuity payout percentage was set at 6%, providing her with an annual income of \$1,500 for life. Approximately \$1,165.50 of this annual income is free from income tax during her life expectancy. She also received a charitable income tax deduction of \$11,253.

Upon her death, the remainder of her gift annuity goes into her donor-advised fund to provide long-lasting support to her favorite charities, including her church.

About us

We believe humanity thrives when people make the most of all they've been given. Thrivent Charitable Impact & Investing™ helps people do just that—bring their generosity to life so that they can support the organizations and causes closest to their hearts, now and into the future. Grounded in our purpose to serve, we take a holistic, personalized approach to help our donors create strategic charitable plans and give in a way that best reflects their values and financial priorities. Together, we are committed to creating positive impact and inspiring lasting change in our communities.

Thrivent Charitable Impact & Investing™, a separate legal entity from Thrivent, the marketing name for Thrivent Financial for Lutherans, is a public charity that serves individuals, organizations and the community through charitable planning, donor-advised funds and endowments. Thrivent Charitable Impact & Investing works collaboratively with Thrivent and its financial professionals.

Donors must itemize deductions to receive a charitable income tax deduction. Charitable giving can result in tax, legal and financial consequences. Thrivent Charitable Impact & Investing does not provide legal, accounting or tax advice. Consult your attorney or tax professional.

The dollar amounts in the donor stories are estimates. Gift annuity payments are based on the full faith and credit of Thrivent Charitable Impact & Investing. Payment rates, charitable deductions and other benefits vary based on age, date of gift and other factors. These examples reflect a prevailing IRS discount rate of 2.0% as of January 2020.

To ensure compliance with IRS requirements, be aware that any U.S. federal tax advice that may be contained in this brochure is not intended or written to be used, and cannot be used, for the purpose of (i) avoiding penalties under the Internal Revenue Code or (ii) promoting, marketing and recommending another party to any transaction or matter addressed herein.

Payout rates, charitable deductions and other benefits vary based on a number of factors. With a gift annuity, you simultaneously make a charitable gift and provide payments for life to yourself and/or another person. The fact that you are making a charitable gift may entitle you to income, gift and estate tax deductions. However, because a charitable gift is involved, the annuity rates offered by Thrivent Charitable may be lower than those available through commercial annuities offered by insurance companies and other financial institutions.

State Disclosures: A charitable gift annuity is not regulated by the Oklahoma Insurance Department and is not protected by a guaranty association affiliated with the Oklahoma Insurance Department. The payments made under a charitable gift annuity are subject to regulations by the California Insurance Department, but are not insured or otherwise guaranteed by any government agency or the California Life and Health Insurance Guaranty Association. Donors should seek the advice of counsel prior to entering into a gift annuity agreement. Charitable gift annuities are not regulated by and are not under the jurisdiction of the South Dakota Division of Insurance.

Donor story: Flexible deferred gift annuity

The donors. A couple, age 60 and 63, both working, owned \$100,000 in stock and wanted to use it to create a future source of retirement income and support their favorite charities.

Their gift. They established a flexible deferred gift annuity using \$100,000 of appreciated stock. Based on their ages and a deferral period that's 10 to 20 years in the future, their gift annuity payout percentage will be between 5.5% and 9.1%, depending on when they decide to begin taking payments. They also received an immediate charitable income tax deduction of \$40,160, and will receive quarterly income payments until their deaths. What's left in their gift annuity goes into their donor-advised fund to support charities named by their children.

Are you ready to make the most of your giving?

We can help you determine if a charitable gift annuity is right for you. Contact your Thrivent financial professional, visit thriventcharitable.com or call 800-365-4172.