Gifts of business interests

As a business owner, you can give shares of your business (C-Corp shares, S-Corp shares or shares of LLC) or business assets to begin your charitable giving with Thrivent Charitable Impact & Investing™ (Thrivent Charitable).

Two ways to make a charitable gift using business interests:

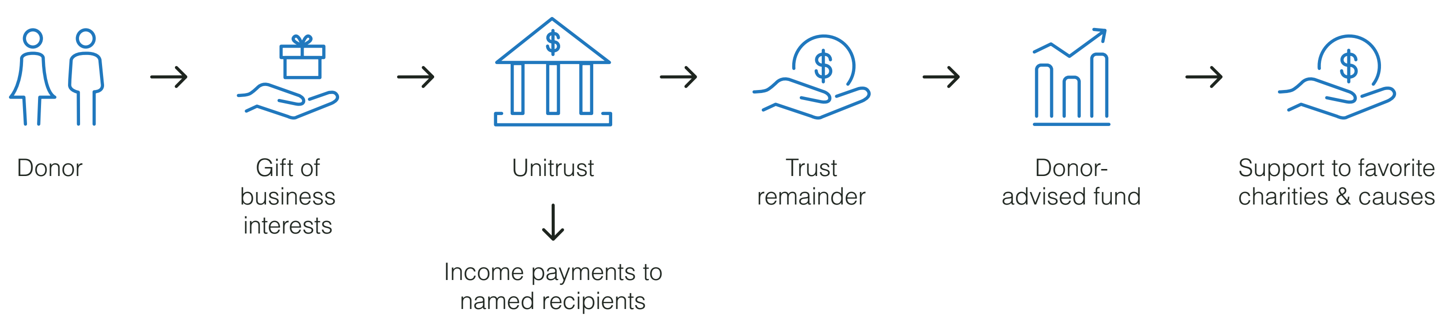
1. Make your gift of business interests directly into a donor-advised fund. The business interests will be liquidated and the proceeds will be available for you to make grants to the charities and causes you care about.

2. Make your gift of business interests to a charitable remainder unitrust, or CRUT. The business interests will be liquidated inside of the CRUT and the proceeds will be invested to provide an ongoing income stream to you or another income recipient that you name. Income payments are calculated annually using a set percentage rate and the value of your trust's assets each year. Upon your passing, the remaining amount in your trust is distributed to your donor-advised fund to support your selected charities and causes.

How it works

Donor-advised funds

Charitable remainder unitrusts



Potential tax advantages

Gifting business assets can provide you with tax advantages. Donors may:

- Avoid the tax on the sale of the business shares or assets, or sale of the business itself.
- Receive a charitable income tax deduction (depending on whether you give shares or the assets as well as the type of assets).
- Receive income payments for life or a term of years (if used to gift to a charitable remainder unitrust).
- Become part of a succession planning strategy—to pass business along to heirs in tax-efficient manner.

Donor story

The donors. One recent donor wanted to support his church and a few other charities close to his heart. He owned his own business and also wanted to work to transition it to his two children.

Their gift. The donor owned 70% of the outstanding shares of the business while his children collectively owned the remaining 30%. His company had had a string of very good years, so he gifted 10% of his outstanding shares to a donor-advised fund. This strategy enabled him to bypass all capital gain on the stock. Thrivent Charitable sold the shares back to the corporation, which was willing and able to purchase the shares. The corporation then retired those shares, leaving the donor with 66.6% of the outstanding shares. The children's shares also increased to 33.3% ownership. The donor then used proceeds from the sale of stock to make grants to his favorite charities.

About us

We believe humanity thrives when people make the most of all they've been given. Thrivent Charitable Impact & Investing helps people do just that—bring their generosity to life so that they can support the organizations and causes closest to their hearts, now and into the future. Grounded in our purpose to serve, we take a holistic, personalized approach to help our donors create strategic charitable plans and give in a way that best reflects their values and financial priorities. Together, we are committed to creating positive impact and inspiring lasting change in our communities.

Are you ready to make the most of your giving?

We can help you determine if a gift of business interests is right for you. Contact your Thrivent financial professional, visit thriventcharitable.com or call 800-365-4172.

Business gifts require due diligence review by Thrivent Charitable prior to acceptance.

A qualified appraisal will be required in order to claim a deduction for gifts over $5,000, which is the donor's responsibility. Value may be discounted for lack of marketability and/or lack of control.

There are special rules for donations of S-Corps interests to charity and may subject the charity to unrelated business income tax (UBIT). S-Corp shares cannot go into a Charitable Remainder Trust.