

# Gift of life insurance

**You can make a significant charitable gift upon your death, larger than what might be possible today.**

Just as life insurance provides for loved ones upon your death, it can support your favorite causes in a similar way. There are a variety of ways to give life insurance, and each has its own advantages. Make your gift based on your goals and priorities.

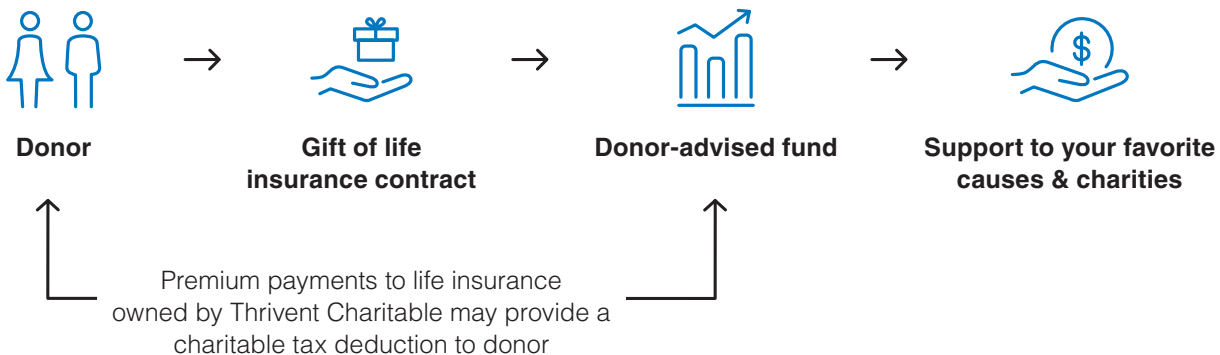
## Ways to give

**Give a new contract.** By making Thrivent Charitable Impact & Investing® (Thrivent Charitable) owner and beneficiary of a new life insurance contract, you may be able to take a charitable deduction for ongoing premium payments as you make them. While most choose to pay premiums in cash, you can also use appreciated stock to pay premiums and possibly bypass the capital gains associated with the asset. This can further reduce the ultimate cost of your gift of life insurance.

**Give an existing contract.** If you have an existing life insurance contract you no longer need, you can change the owner and beneficiary to Thrivent Charitable. You may receive a charitable tax deduction for the value of the contract, plus any additional premium payments.

**Name Thrivent Charitable as beneficiary.** By naming Thrivent Charitable the beneficiary of a life insurance contract, you designate all or a portion of the proceeds to your donor-advised fund. While you can't take a charitable deduction for premiums you pay, life insurance proceeds directed to charity may provide an estate tax deduction. You retain the flexibility to change the beneficiary designation of your life insurance contract (providing the life insurance is not owned by Thrivent Charitable).

## How it works



## Benefits of giving

**Support favorite charities or causes.** Proceeds from the life insurance contract are paid promptly to Thrivent Charitable and allocated to your donor-advised fund. Your gift provides ongoing support to your recommended charity(ies) far into the future. Based on the size of the gift, a portion of the death benefit may be distributed in a lump sum to one or more charities if that is your wish.

**Make a significant future gift.** Most people can give substantially more through life insurance because the premiums purchase a significantly larger ultimate benefit to favorite charities. When the owner of the contract is a charity, such as Thrivent Charitable, the premiums paid on the policy are tax deductible to those who itemize their deductions, which makes the gift even more affordable.

**Tailor to your wishes.** You design the life insurance contract to fit your giving situation and your donor-advised fund according to your giving interests. Through Thrivent Charitable, you can name multiple, diverse benefiting charities through one life insurance contract. If you wish to change these benefiting charities, simply contact us. You can also remain anonymous to one or more of the benefiting charities, if that's your wish.

## About us

Thrivent Charitable Impact & Investing® brings hope to the world by empowering people to create the change that matters most to them. We open the joy of generosity to all by making it easy for anyone to give to the causes they cherish. We take a holistic, personalized approach to help our donors create strategic charitable plans, illuminating new paths to personalized impact through visionary models, tailored service and deep expertise. Ignited by our faith, we are passionate about creating positive impact and inspiring lasting change in our communities.

Thrivent Charitable Impact & Investing® is a public charity that serves individuals, organizations and the community through charitable planning, donor-advised funds and endowments. Thrivent Charitable Impact & Investing works collaboratively with Thrivent and its financial advisors. It is a separate legal entity from Thrivent, the marketing name for Thrivent Financial for Lutherans.

Insurance products, securities and investment advisory services are provided by appropriately appointed and licensed financial advisors and professionals. Only individuals who are financial advisors are credentialed to provide investment advisory services. Visit [Thrivent.com](https://www.thrivent.com) or FINRA's BrokerCheck for more information about Thrivent's financial advisors.

Donors must itemize deductions to receive a charitable income tax deduction. Charitable giving can result in tax, legal and financial consequences. Thrivent, its financial advisors and professionals, and Thrivent Charitable Impact & Investing®, do not provide legal, accounting, or tax advice. Consult your attorney or tax professional.

To ensure compliance with IRS requirements, be aware that any U.S. federal tax advice that may be contained in this brochure is not intended or written to be used, and cannot be used, for the purpose of (i) avoiding penalties under the Internal Revenue Code or (ii) promoting, marketing and recommending another party to any transaction or matter addressed herein.

## Donor story

**The donors.** A couple in their 40s is committed to charitable causes supporting animal welfare. While they don't have a large estate, they can make affordable gifts of life insurance premiums to make a larger gift in the future.

**Their gift.** The couple made Thrivent Charitable owner and beneficiary of a \$50,000 life insurance contract, and their annual payments may be tax deductible. Upon their deaths, life insurance proceeds will go to two donor-advised field of interest funds established by the donors—one to benefit socially responsible care for domestic animals and one to benefit wildlife and the natural environment.

## Are you ready to make the most of your giving?

We can help you determine if a gift of life insurance is right for you. Contact your Thrivent financial advisor, visit [thriventcharitable.com](https://www.thriventcharitable.com) or call 800-365-4172.