

thrivent[®]

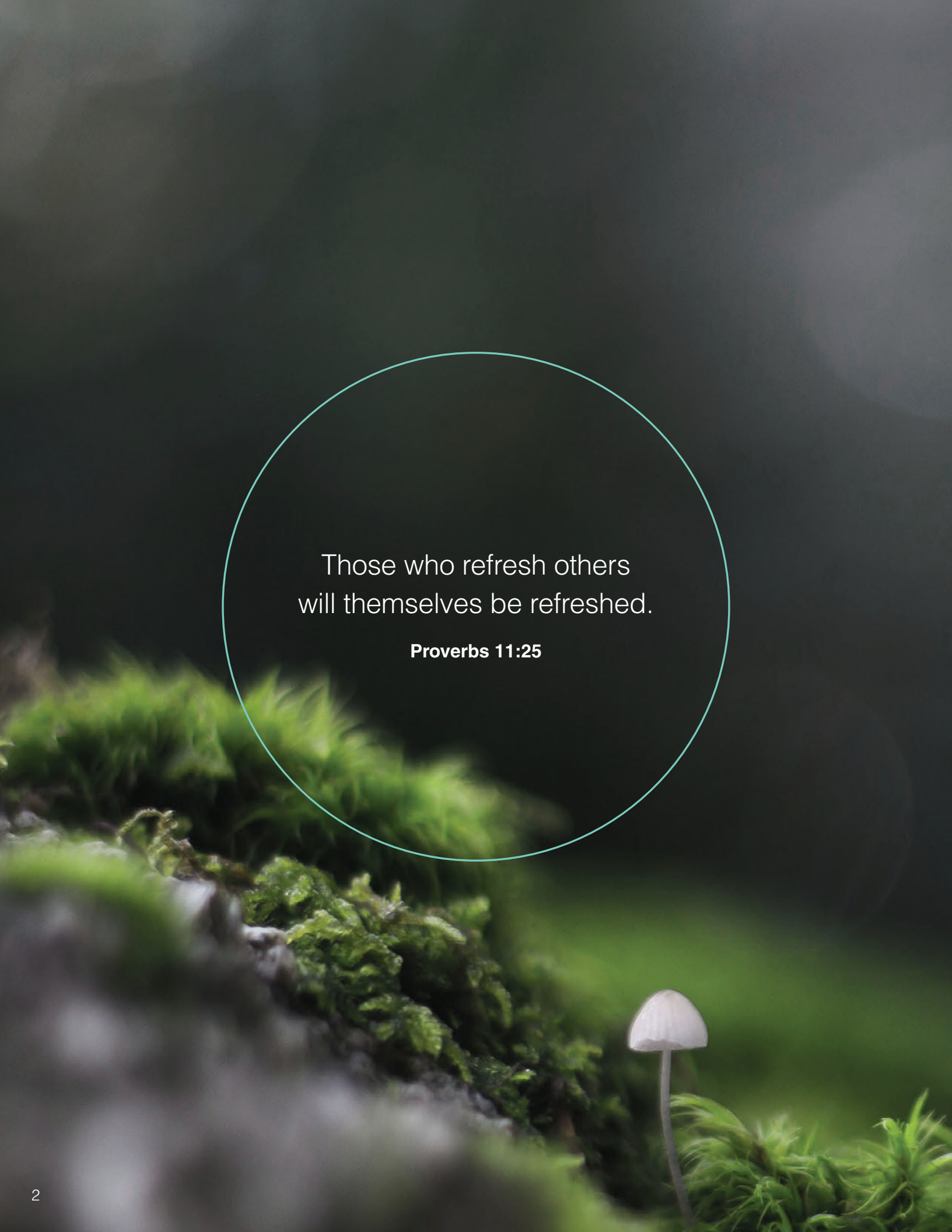
Thrivent Charitable Impact & Investing[®]

Resilience

Generosity for lasting change.



2021 Annual Report



Those who refresh others
will themselves be refreshed.

Proverbs 11:25

Dear Thrivent Charitable Community,

In 2021, we were blessed to witness the strength and adaptability of humanity every day through you, our donors. By living your values, you created hope for thousands of people throughout our communities—in your backyard, in our country and across the globe.

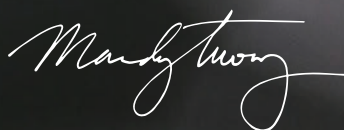
When faced with continued uncertainty, you generously gave more than at any time in our history. Your collective resilience—something we need most at this time—shined bright through the important causes and organizations you support.

You exemplified what it means to live a life full of meaning and gratitude and have, in turn, opened the door for others to do the same.

It may take time to get to a place of greater stability, peace and prosperity. Yet we feel hope each day, and remain faithful, knowing that together, it is absolutely within reach.

Thank you for the opportunity to serve you and your community.

With gratitude,



Mandy K. Tuong
President & CEO



Kurt Senske
Board Chair

Mission

To serve our donors with integrity as together we change lives and spread joy by sharing our blessings with the world.

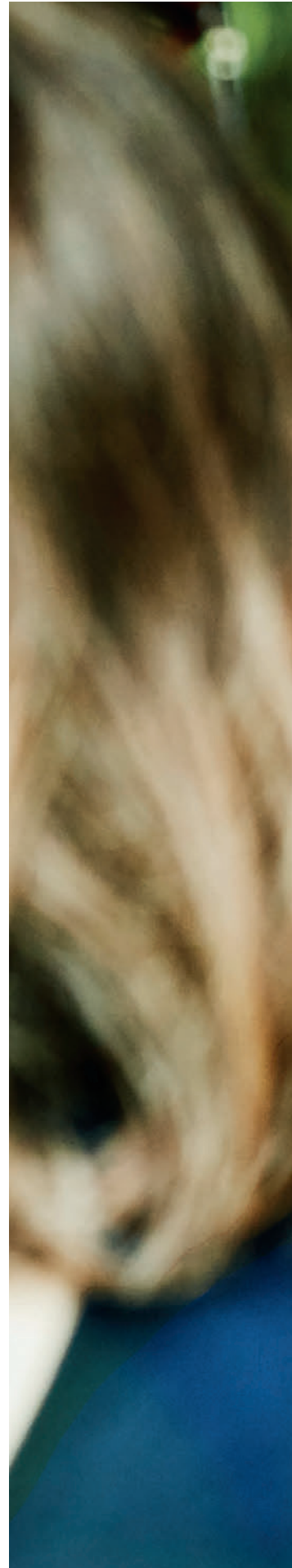
Vision

Throughout our community and by God's grace, we will achieve effective, positive and lasting change.

re·sil·ience

[rə'zilyəns]

1. The capacity to recover quickly from difficulties; toughness.
2. Living in the spirit of generosity and abundance despite challenging times.






In times of challenge,

we all must choose how to respond. This past year, we saw your resilience to give in the face of weariness. Your response to the needs around you demonstrates how giving can create positive, effective and lasting change.





Like small mustard
seeds, good things
are taking root.

The family of Jess and Lillia

Healing hearts, giving back

Robert Reisinger established a fund in 2019 to honor his 24-year-old daughter and toddler granddaughter, whose lives were abruptly cut short in a tragic accident the year before. The Jess & Lillia—Gifts From Above Fund has grown significantly since then, thanks to additional donations from family members and others and guidance from Thrivent financial advisor Stephanie McCarty. Grants from the fund have empowered many charities to help change lives. Foremost among them is the Friends of Tampa Recreation, Inc.—a nonprofit that partners with the city to sustain and enhance its parks, including one near the accident site.

2021

A record-breaking year


Each year we are privileged to witness your commitment to giving. 2021 was no different. Where others saw need, you saw possibilities.

\$163+ million in gifts

\$58+ million in grants



In 2021, grants
to nonprofits
and communities
increased by **30%**.

A close-up photograph of a hand reaching out of a body of water, with ripples visible around the fingers. The hand is light-skinned and appears to be holding something small and white. The background is a soft-focus view of the water and some green foliage.

Resilience is knowing we
are the only ones (besides
God) who have the power
and responsibility to pick
ourselves up.

Char Hodnefield

A lasting, local impact

Akron, Iowa, is Char Hodnefield's hometown. It's the place she holds closest to her heart and wants to see thrive. Last October, Char established a fund from which she made a generous grant to help finance the community's public swimming pool. Not long thereafter, she granted funds to the Akron Area Museum—managed by the city's historical society—to repair the Victorian-style home that houses it. Char's generosity, driven by her lifelong passion for and devotion to Akron, is helping to revitalize her community and leave a lasting impact for generations to come.



2021 Financial Summary


(unaudited)

\$27,134,752	Cash and cash equivalent
\$6,514,749	Receivables
\$703,519,045	Securities and treasury notes
\$64,557,181	Life insurance and annuity contracts
\$891,100	Other assets
\$802,616,827	Total assets
\$136,469,825	Liabilities
\$666,147,002	Net assets
\$802,616,827	Total liabilities and net assets

The desert and the parched land
will be glad; the wilderness will
rejoice and blossom.

Isaiah 35:1

Rev. Richard Cromie spent his pastoral career serving churches up and down the Atlantic coast. Fueled by faith and inspired by Isaiah 35:1, Richard created Desert Ministries Inc. in the 1980s to help people navigate the “desert times” of their lives—diagnoses, disability, divorce, death and economic despair. Upon his 2013 death, the ministry closed, but its mission continues through The Desert Ministries Fund of Thrivent Charitable. Each year a faith-based nonprofit receives grants to ensure Richard’s legacy lives on.



We feel blessed
that my dad’s
legacy and mission
will be present for
years to come.

Cathie DeCramer



Our Board

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CEO Emeritus, Upbring
Founder/Principal, CEO-Board Services
Austin, Texas

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CEO and Senior Wealth Advisor
Piton Wealth
Kennewick, Washington

Sheri Cooper
Vice President
National Practice Group
Thrivent
Minneapolis, Minnesota

Alesia Frerichs
Vice President, Member Engagement
Lutheran Services in America
Washington, D.C.

James Hushagen
Principal
The Philanthropy Collective
Tacoma, Washington

Darcy Berube Johnson
Managing Director
Fulcrum Capital, LLC
Seattle, Washington

Jim Odland
Vice President & Managing Counsel
Thrivent
Minneapolis, Minnesota

Carolyn Sakstrup
Chief Growth & Generosity Officer
Thrivent
Minneapolis, Minnesota

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Partner, TruNorth Financial Strategists, Inc.
Philadelphia, Pennsylvania

Abe Sheikh
Chief Investment Officer
Cordoba Advisory Partners, LLC
New York, New York

Mark Smith
Software Engineer
Entrepreneur
San Jose, California

Kimberly Spears
Senior Manager
Deloitte
Atlanta, Georgia

Our Staff

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President & CEO

Max P. Erickson

Executive & Board Liaison

Charitable Giving Services

Greg Shamey

Director, Charitable Giving Services

Cindy Aegerter

Senior Gift Planner

Ben Boline, J.D.

Senior Gift Planner

Nikki Johnson

Associate Gift Planner

Administration

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Manager, Administrative Services

Jennifer Darling

Office Administrator

Katelyn Medic

Office Administrator

Alyssa Wilbourn

Office Administrator

Marketing & Communications

Karen Voracek

Manager, Marketing & Communications

Donor Services & Grants

Kim Borton

Director, Grants & Donor Services

Katie Paulson

Grants Associate

Rebecca W. Sauer

Senior Associate, Donor Services

David Zastrow

Donor Services Associate

Investments

Magnolia Ditzler

Financial Accountant

Rediet Kassa

Financial Accountant

Financial Services

Greg Allen

Financial Controller

Nancy Ashland

Asset Services Administrator

Her Vang

Senior Financial Accountant

Technology

Brian Binsfeld

Director, Technology

Brad VanSpriell

Senior Technology Associate



Thrivent Charitable Impact & Investing®

Thrivent Charitable Impact & Investing® is a public charity that serves individuals, organizations and the community through charitable planning, donor-advised funds and endowments. Thrivent Charitable Impact & Investing works collaboratively with Thrivent and its financial advisors. It is a separate legal entity from Thrivent, the marketing name for Thrivent Financial for Lutherans.

Insurance products, securities and investment advisory services are provided by appropriately appointed and licensed financial advisors and professionals. Only individuals who are financial advisors are credentialed to provide investment advisory services. Visit [Thrivent.com](https://www.thrivent.com) or FINRA's Broker Check for more information about Thrivent's financial advisors.